

**ECONOMIC SOCIETY OF AUSTRALIA
(VICTORIAN BRANCH)
INCORPORATED**

CONSTITUTION

ECONOMIC SOCIETY OF AUSTRALIA (VICTORIAN BRANCH) INCORPORATED

CONSTITUTION

NAME

1. (a) The name of the Association shall be the 'Economic Society of Australia (Victorian Branch) Incorporated' (hereinafter called 'the Society').
- (b) 'Council' means the Committee of Management of the Society.
- (c) 'Central Council' means the management committee of the Economic Society of Australia, the national body.
- (d) 'Other Branch' means any other branch of the Economic Society of Australia affiliated with the Central Council.
- (e) 'Secretary' means the Secretary of the society appointed in pursuant to the provisions of the Associations Incorporation Act 1981 of the State of Victoria.
- (f) 'The Act' means the *Associations Incorporation Act 1981* of the State of Victoria.
- (g) 'The Regulations' means regulations under The Act.

OBJECTIVES

2. The Society has the following objectives:
 - (a) To encourage the study of economics and its application in Australia.
 - (b) To assist or participate in the training and professional development of economists as deemed appropriate.
 - (c) To promote the teaching and study of economics in secondary schools and colleges and in the training programmes of other professions and occupations.
 - (d) To encourage informed public debate of economic questions.
 - (e) To co-operate with Other Branches and the Central Council in the general work of the Society.
 - (f) To issue publications and other matters concerning the interests of members as may be practicable.

POWERS

3. The Society shall have the power to do all those things necessary to the pursuit of its objectives and in particular shall have power to:
 - (a) Purchase, take on lease or in exchange and hire or otherwise acquire any real or personal property including any rights and privileges that may be deemed necessary or convenient for any of the objects or purposes of the Society.
 - (b) Buy, sell, supply and deal in goods of all kinds for any of the objects and purposes of the Society but not for the purpose of trading or securing pecuniary profits to the members of the Society.
 - (c) Construct, maintain and alter buildings or works necessary or convenient for any of the objects or purposes of the Society.
 - (d) Employ personnel in the service of the Society and/or hire services as needed to carry out the objects of the Society.
 - (e) Accept any gifts, whether subject to a special trust or not, for any one or more of the objects or purposes of the Society.
 - (f) Take such steps from time to time as the Council may deem expedient for the purpose of procuring contributions to the Funds of the Society whether by way of donations, subscriptions or otherwise.
 - (g) Print and public such newspapers, periodicals, books, leaflets, posters or other documents, and to produce any such radio, television, video or film programmes, announcements or advertisements as the Council deems desirable from time to time for the promotion of the objects and purposes of the Society.
 - (h) Borrow and raise money in such manner and on such terms as the Council may think fit; and secure the repayment of money so raised or borrowed or the payment of a debt or liability of the Society by giving mortgages, charges or securities upon or over all or any of the real or personal property of the Society, subject to Clause (4)(o) of this Constitution.
 - (i) Subject to any legal conditions which may apply, invest any moneys of the Society not immediately required for any of its objects or purposes in such manner as the Council determines from time to time.
 - (j) Make gifts, subscriptions or donations to any of the funds, authorities or institutions to which paragraph (a) of the subsection (1) of Section 78 of the *Income Tax Assessment Act 1936* of the Commonwealth of Australia relates.

- (k) Establish and support or aid in the establishment or support of any other association formed for any of the basic objects of the Society.
- (l) To collaborate with any organisation or body (not being an organisation or body formed for the purpose of securing profits to its members from its transactions) the objects of which are concordant with those of the Society.
- (m) Do all such other lawful things as are incidental or conducive to the attainment of the objects of the Society or related to the exercise of the powers specified in the foregoing provisions.

MEMBERSHIP AND ANNUAL SUBSCRIPTIONS

- 4. (a) Membership of the Society is open to all accepting its rules and paying its annual subscription.
- (b) The Council may admit approved full-time student members upon the payment of an annual student subscription, and other special categories of member as determined by the Council from time to time.
- (c) Institutions, libraries, societies, companies and business firms may become members upon the payment of an annual corporate subscription. They shall be entitled to nominate one representative as a full voting member of the Society.
- (d) The Society may pay an annual per capita membership fee to the Central Council (hereinafter called the 'capitation fee') to cover expenses incurred in the execution of its duties, and specifically in relation to administrative costs and publication costs.
- (e) Any capitation fee payable to the Central Council by the Society shall be fixed from time to time in accordance with the Constitution of the Central Council.
- (f) The annual subscription which includes the capitation fee, shall be fixed from time to time by the Council. The annual subscriptions become due on the first day of July in each year or as agreed by the Council.
- (g) The Council may elect any member to Honorary Life Membership. The Society will waive the annual subscription for any member elected to Honorary Life Membership.
- (h) All current members of the Economic Society of Australia (Victorian Branch) at the date of adoption of this Constitution are deemed to be members of the Society.
- (i) Any financial member of any Other Branch resident in the State of Victoria may, on application, transfer membership to the Society.
- (j) All applicants for membership of the Society must be approved by the Council of the Society or a representative(s) appointed by the Council.

- (k) Membership of the Society terminates on failure to pay as required.
- (l) A member of the Society may, at any time, resign from the Society by notice to the Secretary of the Society.
- (m) No person whose membership has thus ceased shall be entitled to any refund of subscriptions.
- (n) A right, privilege or obligation of a person by virtue of, his/her membership of the Society:
 - (i) is not capable of being transferred or transmitted to another person; and
 - (ii) terminates upon the cessation of his/her membership, whether by death, resignation or otherwise.
- (o) Membership of the Society does not create any obligation on the part of members to contribute towards payment of any debts or liabilities of the Society or costs, charges and expenses of a winding up of the Society.
- (p) A member of the Society shall have the right to attend and be heard at General Meetings.
- (q) A voting member shall have the right to vote in an elections held by the Society for Council membership, and on any other item to be considered by vote at general meetings of the Society.
- (r) Members shall have the right to attend meetings as observers.
- (s) Members may request the Secretary or Treasurer to provide copies of the Council Minutes and the Society's financial reports and to inspect the register of members.

THE COUNCIL

- 5. (a) A member is eligible to be elected or appointed as a Council member if the members is
 - (i) 18 years or over; and
 - (ii) entitled to vote at a General Meeting.
- (b) The Annual General Meeting shall elect a President, Secretary, Treasurer, and at least two other members of the Society to form a Committee of Management, hereinbefore defined as the Council, which shall be responsible for the management of the affairs of the Society.
- (c) The members of the Council shall retire before the next Annual General Meeting; but retiring members of the Council shall be eligible for re-election. Officers shall continue in office until their successors are elected.

- (d) Nominations for positions on the Council shall be called for in writing to all members of the Society at least fourteen days prior to the Annual General Meeting.
- (e) Members of the Society may submit nominations, seconded by another member of the Society, at any time up to one day prior to the election of the Council.
- (f) The election for each Council position will be by secret ballot, unless the position on the Council is uncontested.
- (g) There shall be a number of Vice-Presidents appointed annually by the Council and such Vice Presidents shall be eligible for re-appointment. A Vice President who is not an elected Council member shall be an ex officio member of the Council.
- (h) The Council may, at its discretion, co-opt other additional members and may appoint a member of the Society to fill any vacancy until the next Annual General Meeting.
- (i) The Council shall meet at least three times in each year at such place and such times as the Council may determine.
- (j) A quorum for meetings of the Council shall be five members.
- (k) The Council may appoint or elect such other committees as it deems necessary from time to time to report to it on special matters of enquiry and/or to carry out on its behalf specified activities connected directly with the pursuit of the Society's objectives. The Council may delegate powers to any such committee subject to the over-riding legal obligations of the Society. The delegated powers may include control of budget, decision making within defined scope, and operation of events and similar professional activities.

Young Professionals (ESAYP)

- (i) The current Young Professionals committee, or any successor group, has an important role within the Society in helping transition economists from their study phase to professional life. The powers discussed above will normally be ceded to this committee.
- (ii) Membership of this committee shall be decided at the Annual General Meeting and following the convention that only younger members should vote (ie members under forty years of age).
- (iii) The Young Professionals committee will have a Chair, who shall be entitled to refer to himself or herself as President of the Young Professionals group, and the committee may allocate similar titles to other of its members.
- (iv) The Council will ensure that the Chair of the Young Professionals committee is a member of the Council by using its powers to make ad hoc appointments if necessary.

Women in Economics Network (WEN)

- (v) The Women in Economics Network (WEN) Victorian committee, or any successor group, has an important role within the Economic Society of Australia (Victoria) in helping promote and support the careers of female economists. The delegated powers discussed above will normally be ceded to this committee.
 - (vi) Membership of this committee shall be decided at a meeting of WEN Victorian members held before the Economic Society of Australia (Victoria) Annual General Meeting.
 - (vii) The WEN committee will have a Chair, who shall be entitled to refer to himself or herself as Chair of the WEN Victoria, and the committee may allocate similar titles to other of its members.
 - (viii) The Council will ensure that the Chair of the WEN committee is a member of the Council by using its powers to make ad hoc appointments if necessary
- (l) A General Meeting of the Society may:
- (i) By special resolution remove a committee member from office; and
 - (ii) Elect an eligible member of the Society to fill the vacant position in accordance with this Division.
- (m) A member who is subject of a proposed resolution under subrule (5) may make representations in writing to the Secretary or president of the Society (in electronic form and not exceeding a reasonable length) be provided to the members of the Society.
- (n) The Secretary or president may give a copy of the representations to each member of the Society or, if they are not so given, the member may require that they be read out at the meeting of which the special resolution is to be proposed.

REPRESENTATION ON CENTRAL COUNCIL

6. The Council shall appoint one delegate to represent it in the Central Council. If the Council is unable to send a member of the Society, the Council may nominate as its representative a member of another Branch.

RESIGNATION AND EXPULSION OF MEMBERS AND DISPUTE RESOLUTION

7. (a) A member of the Society who has paid all moneys due and payable by him/her to the Society may resign from the Society by first giving one month's notice in writing to the Secretary of his/her intention to resign and upon the expiration of that period of notice, the member shall cease to be a member.
- (b) Upon the expiration of a notice given under Sub-clause (a), the Secretary shall make in the register of members an entry recording the date on which the member by whom the notice was given, ceased to be a member.
8. (a) Subject to this Constitution, if the Council is of the opinion that a member has refused or neglected to comply with the Constitution, or has been guilty of conduct unbecoming a member or prejudicial to the interests of the Society, the Council may by resolution:

- (i) suspend that member from membership of the Society for a specified period; or
 - (ii) expel that member from the Society.
- (b) A resolution of the Council under 8(a) does not take effect unless –
- (i) At a meeting held in accordance with section 8(c) the Council confirms the resolution; and
 - (ii) If the member exercises a right of appeal to the Society under this rule, the Society confirms the resolution in accordance with this rule.
- (c) A meeting of the Council to confirm or revoke the resolution passed under 8(a) must be held not earlier than 14 days, and not later than 28 days, after notice has been given to the member in accordance with 8(d).
- (d) For the purposes of giving notice in accordance with 8(c), the Secretary must, as soon as practicable, cause to be given to the member a written notice:
- (i) Setting out the resolution and the grounds on which it was based;
 - (ii) Stating that the member, or their representative, may address the committee at a meeting to be held not earlier than 14 days and not later than 28 days after the notice has been given to that member;
 - (iii) Stating the date, place and time of the meeting;
 - (iv) Informing the member that they may do one or both of the following:
 - Attend that meeting;
 - Give to the committee before the date of that meeting a written statement seeking the revocation of the resolution;
 - (v) Informing the member that, if at that meeting, the committee confirms the resolution, they may not later than 48 hours after that meeting, give the Secretary a notice to the effect that they wish to appeal to the Society in a General Meeting against the resolution.
- (e) At a meeting of the committee to confirm or revoke a resolution passed under sub-rule 8(a), the committee must:
- (i) Give the member, or his representative, an opportunity to be heard;
 - (ii) Give due consideration to any written statement submitted by the member; and
 - (iii) Determine by resolution whether to confirm or to revoke the resolution.
- (f) If at the meeting of the committee, the committee confirms the resolution, the member may, not later than 48 hours after that meeting, give the secretary a notice to the effect that they wish to appeal to the Society in a general meeting against the resolution.

- (g) If the secretary receives a notice under sub-rule 8(f), they must notify the committee and the committee must convene a general meeting of the Society within 21 days after the date on which the secretary received the notice.
 - (h) At a general meeting convened under sub-rule 8(g):
 - (i) No business other than the question of the appeal may be conducted;
 - (ii) The committee may place before the meeting details of the grounds for the resolution and the reasons for the putting of the resolution;
 - (iii) The member, or their representative, must be given an opportunity to be heard; and
 - (iv) The members present must vote by secret ballot on the question of whether the resolution should be confirmed or revoked.
 - (i) A resolution is confirmed if, at the general meeting, not less than two-thirds of the members must vote in person, or by proxy, in favour of the resolution. In any other case, the resolution is revoked.
9. (a) The grievance procedure set out in this rule applies to disputes under these rules between:
- (i) A member and another member and the Society is involved; or
 - (ii) A member and the society.
- (b) The parties to the dispute must meet and discuss the matter in dispute, and, if possible, resolve the dispute within 14 days after the dispute comes to the attention of all of the parties.
- (c) If the parties are unable to resolve the dispute at the meeting, or if a party fails to attend that meeting, then the parties must, within 30 days, or at a time agreed by both parties and the Council of the Society, hold a meeting in the presence of a mediator.
- (d) The mediator must be:
- (i) A person chosen by agreement between the parties; or
 - (ii) In the absence of agreement:
 - In the case of a dispute between a member and another member, a person appointed by the committee of the society; or
 - In the case of a dispute between a member and the Society, a person who is a mediator appointed or employed by the Dispute Settlement Centre of Victoria (Department of Justice).
- (e) A member of the Society can be a mediator.
- (f) The mediator cannot be a member who is a party to the dispute.
- (g) The parties to the dispute must, in good faith, attempt to settle the dispute by mediation.
- (h) The mediator, in conducting the mediation, must:
- (i) Give the parties to the mediation process every opportunity to be heard;

- (ii) Allow due consideration by all parties of any written statement submitted by any party; and
 - (iii) Ensure that natural justice is accorded to the parties to the dispute throughout the mediation process.
- (i) The mediator must not determine the dispute.
 - (j) If the mediation process does not result in the dispute being resolved, the parties may seek to resolve the dispute in accordance with the Act otherwise at law.

MEETINGS

- 10. (a) The Annual General Meeting shall be held as soon as practicable after the end of June in each year, when the Treasurer shall present a financial statement duly certified by the Auditor.
- (b) Special General Meetings shall be held at the discretion of the Council or on the written request of five financial members of the Society.
- (c) Notice in writing of the Annual General Meeting, or any Special General Meeting, shall be sent to members fourteen days before the date of the Annual General Meeting, or any Special General Meeting.
- (d) The Secretary shall keep minutes of the resolution and proceedings of each Annual General Meeting and each Council meeting in books provided for that purpose together with a record of the names of members present at Council meetings.
- (e) A quorum for the Annual General Meeting and any Special General Meeting shall be ten members of the Society.
- (f) Ordinary meetings shall be held at such times and places as the Council may determine.
- (g) Whenever possible notice in writing of all ordinary meetings shall be sent to members at least five days before the date of the meeting.
- (h) All meetings are open to the public provided that the appropriate applicable fee is paid.
- (i) (i) Upon any question arising at an Annual General Meeting or Special Meetings of the Society, a member has one vote only.
- (ii) All votes shall be given personally or by proxy.
- (iii) In the case of an equality of voting on a question, the President of the meeting is entitled to exercise a second or casting vote.

- (j) Each member shall be entitled to appoint another member as his/her proxy by notice given to the Secretary no later than twenty-four hours before the time of the meeting in respect of which the proxy is appointed. The notice appointing the proxy shall be in the form set out in the Appendix.
- (k) A member is eligible to be elected or appointed as a Council member if the member is
 - (i) 18 years or over; and
 - (ii) entitled to vote at a General Meeting.
- (l) Use of technology
 - (i) A member who is not physically present at a General Meeting may be permitted to participate in the meeting by the use of technology that allows the member and members present at the meeting to clearly and simultaneously communicate with each other.
 - (ii) For the purposes of this part, a member participating in a general meeting as permitted as permitted in the preceding clause, is taken to be present at the meeting and, if the member votes at the meeting, is taken to have voted in person.

INCOME AND PROPERTY

- 11. (a) The income and property of the Society, however derived, shall be applied solely towards the promotion of the objects and purposes of the Society and no portion thereof shall be paid or transferred, directly or indirectly, by dividend bonus or otherwise to any member of the Society.
- (b) The Society shall not:
 - (i) appoint a person who is a member of the Council to any office of the Society to of which there is payable any remuneration by way of salary, fees or allowances; or
 - (ii) pay to any such person any remuneration or other benefit in money or money's worth (other than the repayment of out-of-pocket expenses).
- (c) Nothing in the foregoing provisions of this rule prevents the payment in good faith to a servant or member of the Society of:
 - (i) remuneration in return for services actually rendered to the Society by the servant or member or for goods supplied to the Society by the servant or member in the ordinary course of business;
 - (ii) interest at current bank overdraft rate on money lent; or
 - (iii) reasonable and proper sum by way of rent for premises let to the Society by the servant or member.

- (d) The income of the Society shall be derived from entrance fees, annual subscriptions, conferences, seminars, lectures, donations and such other sources as the Council determines.

ACCOUNTS AND FINANCE

- 12. (a) True accounts shall be kept:
 - (i) of all sums of money received and expended by the Society and the matter in respect of which the receipt or expenditure takes place; and
 - (ii) of the property, credits and liabilities of the Society and subject to any reasonable restrictions as to time and manner of inspecting them that may be imposed by the Society for the time being, those accounts shall be open to the inspection of the members of the Society.
 - (b) The Treasurer of the Society shall faithfully keep all general records, accounting books, and records of receipts and expenditure connected with the operations and business of the Society in such form and manner as the Council may direct.
 - (c) The accounts, books and records referred to in the preceding sections of this Clause shall be kept at any such place as the Council may decide and shall be available for inspection by members of the Society.
- 13. (a) The Treasurer of the Society shall, on behalf of the Society, collect and receive all moneys due to the Society and forthwith after the receipt record in detail all such receipts and issue an official receipt on request.
 - (b) The Council shall cause to be opened with such financial institutions (hereinafter called the 'Society's banks') as the Council selects banking accounts in the name of the Society into which all moneys received by the Treasurer of the Society shall be paid by him/her as soon as possible after receipt.
 - (c) The Council may receive from the Society's bank or bankers for the time being the cheques drawn by the Society on any of its accounts with the bank or bankers and may release and indemnify the bank or bankers from and against all claims, actions, suits or demands that may be brought against the bank or bankers arising directly or indirectly out of those cheques or the surrender thereof to the Society.
 - (d) Except with the authority of the Society, no payment of a sum exceeding twenty dollars shall be made from the funds of the Society otherwise than by cheque, or other method of payment which produces a statement at the Society's bank account. However, the Council may provide the Secretary and the Treasurer with sums to meet urgent expenditure subject to the observance of such conditions in relation to the use and expenditure thereof as the Council may impose.

- (e) No payments shall be drawn on the Society's bank account except for the payment of expenditure to implement Council decisions directed at the achievement of the Society's objects.
- (f) All cheques, drafts, bills of exchange, promissory notes and other negotiable instruments shall be signed by the Treasurer or, in his/her absence, by such other member of the Council as the Council may nominate for that purpose and shall be countersigned by another of any three officers of the Council nominated for that purpose by the Council.

AUDITOR

- 14. (a) At each Annual General Meeting of the Society, the members shall appoint a person who is not a member of the Society as the auditor of the Society.
 - (b) If an appointment cannot be made at the Annual General Meeting or a vacancy occurs in the office of auditor during the course of a financial year of the Society, the Council may appoint an auditor to hold office for the remainder of that year.
 - (c) A person so appointed shall hold office until the next Annual General Meeting after that at which he/she is appointed and is eligible for reappointment.
- 15. (a) Once at least in each financial year of the Society, the accounts of the Society shall be examined by the auditor.
 - (b) The auditor shall certify as to the correctness of the accounts of the Society and shall provide a written report to the next Annual General Meeting of the Society.
 - (c) In his/her report, and in certifying to the accounts, the auditor shall state:
 - (i) Whether he/she has obtained the information required by him/her;
 - (ii) Whether, in his/her opinion, the accounts are properly drawn up so as to exhibit a true and correct view of the financial position of the Society according to the information at his/her disposal and the explanations given to him/her and as shown by the books of the Society; and
 - (iii) Whether the rules relating to the administration of the funds of the Society have been observed.
 - (d) The auditor:
 - (i) has a right of access to the accounts, books, records, vouchers and documents of the Society; and

- (ii) may require from the servants of the Society such information and explanation as may be necessary for the performance of his/her duties as auditor.
- (e) The Secretary shall cause to be delivered to the auditor a list of all the accounts, books and records of the Society

FINANCIAL YEAR

16. The financial year of the Society is the period beginning on 1 July in each year and ending 30 June next following.

SEAL

17. (a) The common seal of the Society shall be in the form of a rubber stamp inscribed with the name of the Society encircling the word 'Common Seal'.
- (b) The Common Seal of the Society shall not be affixed to any instrument except by the authority of the Council and the affixing thereof shall be attested by the signatures of two members of the Council and that attestation is sufficient for all purposes that the seal was affixed by authority of the Council.
- (c) The seal shall remain in the custody of the Treasurer.

SECRETARY

18. (a) The Society shall appoint a member of the Society as Secretary and he/she shall hold office at the Council's pleasure or until he/she vacates it or moves his/her permanent residence from the State of Victoria.
- (b) The Secretary shall in accordance with The Act:
- (i) keep and maintain a register of members of the Society in which shall be entered the full name, address and date of entry of each member;
 - (ii) notify the Office of Fair Trading and Business Affairs in the State of Victoria of the rules of the Society and any changes made in them from time to time and of any trusts established by the Society and any changes made in them from time to time;
 - (iii) sign or receive any notices to be served by the Society or served upon the Society on behalf of the Society;
 - (iv) except as otherwise provided in this Constitution, all books, documents and securities of the Society, must keep in the custody, or under the control of the Secretary:

- (a) all accounts, books, securities and any other relevant documents of the Society must be made available free of charge to any member on request; and
 - (b) a member may make a copy of any accounts, books, securities and any other relevant documents of the Society.
- (iv) supervise the discharge of any liability on the part of the Society to pay tax; and
 - (v) lodge an annual financial statement with Consumer Affairs Victoria within one month of the Society's Annual General Meeting.

VACATION OF OFFICE

19. For the purpose of these rules, the office of an officer of the Society or of an ordinary member of the Council becomes vacant if the officer or member of the Council:
- (a) Dies;
 - (b) Becomes bankrupt or applies to take or takes advantage of any law relating to bankruptcy or insolvent debtors or compounds with his/her creditors;
 - (c) Becomes of unsound mind;
 - (d) Resigns his/her office by writing under his/her hand addressed to the Council;
 - (e) Ceases to be a member of the Society; or
 - (f) In the case of the Secretary moves his/her place of residence away from the State of Victoria.

OTHER OFFICERS and APPOINTMENTS

20. The Society may elect to appoint a suitably qualified person (or persons) to honorary positions within the Society normally as recognition of high levels of service and actual or potential contribution to its reputation and operations. Appointment shall be made by a vote of members at a General Meeting of the Society. These appointments may include the election of one or more Patrons, the establishment of an Advisory Board, and potentially of other positions as decided by the Council from time to time.

DISCLOSURE OF INTEREST

21. (a) A member of the Council who is interested in any contract or arrangement made or proposed to be made with the Society shall disclose his/her interest at the first meeting of the Council at which the contract or arrangement is first taken into consideration,

if his/her interest then exists, or, in any other case, at the first meeting of the Council after the acquisition of his/her interest.

- (b) If a member of the Council becomes interested in a contract or arrangements after it is made or entered into, he/she shall disclose his/her interest at the first meeting of the Council after he/she becomes so interested.
- (c) No member of the Council shall vote as a member of the Council in respect of any contract or arrangement in which he/she is interested and if he/she does so vote his/her vote shall not be counted.

DISSOLUTION

22. (a) The Society shall not be dissolved unless so determined by a majority of at least three-quarters of the members of the Society at any properly constituted Annual General Meeting or Special General Meeting provided that twenty-one days' notice of the intended dissolution has been forwarded in writing to all members of the Society.
- (b) In accordance with the provisions of The Act, on dissolution, all property of the Society whether real or personal remaining after payment of all debts and legal liabilities shall be transferred to Central Council, or to such other body formed for promoting objects similar to the objects of the Society, as approved by the meeting at which the motion of dissolution was carried.

BYLAWS

23. (a) Decisions taken by the Council which have a continuing effect may be embodied in Bylaws of the Society and any change in those decisions shall require a change in the Bylaws.
- (b) Bylaws may be changed by the Council by resolution carried in accordance with the voting procedures for the subject in question.

AMENDMENT OF THE CONSTITUTION

24. (a) This Constitution and the Statement of Purposes may be altered, amended or repealed at any properly constituted Annual General Meeting or Special General Meeting of the Society provided that twenty-one days' notice setting out the proposed alteration, amendment or repeal to the Constitution and/or the Statement of Purposes has been forwarded in writing to all members of the Society.
- (b) No motion for alteration, amendment or repeal of this Constitution and the Statement of Purposes shall be carried without the consent of three-quarters of those present and entitled to vote at such Annual General Meeting or Special General Meeting.

- (c) Amendments to the Constitution and the Statement of Purposes shall not be effective until filed with Consumer Affairs Victoria in the State of Victoria in accordance with the provisions of The Act.

* * * *

APPENDIX

FORM OF APPOINTMENT OF PROXY

I,of

being a member of The Economic Society of Australia (Victorian Branch) Incorporated hereby appoint

of being a member of that Incorporated Society, as my proxy to vote for me on my behalf at the General Meeting of the Society (Annual General Meeting or Special General Meeting, as the case may be) to be held on the day of 19 .. and at any adjournment of that meeting.

My Proxy is authorised to vote in favour of/against (delete as appropriate) the resolution (insert details).

Signed.....

The..... day of..... 19 ..

**ECONOMIC SOCIETY OF AUSTRALIA
(VICTORIAN BRANCH)
INCORPORATED**

BYLAWS

ECONOMIC SOCIETY OF AUSTRALIA (VICTORIAN BRANCH) INCORPORATED

BYLAWS

The following are the Bylaws of the Economic Society of Australia (Victorian Branch) Incorporated as to the date of adoption of the Constitution which they accompany and thereafter until altered.

1. The Other Branches recognised by the Society are as follows:

- (i) New South Wales
 - (ii) Queensland
 - (iii) South Australian
 - (iv) Western Australian
 - (v) Tasmanian
 - (vi) Canberra
 - (vii) Northern Territory
-
- (a) The annual subscription fee is as agreed by the Council and set out in the Application and Renewal forms of the Society.
 - (b) The capitation fee payable to Central Council on behalf of each member is set by the Central Council of the Society.
 - (c) The annual student subscription fee is as agreed by the Council and set out in the Application and Renewal forms of the Society.
 - (d) The annual corporate subscription fee is as agreed by the Council and set out in the Application and Renewal forms of the Society.
 - (e) Officers authorised to sign documents on behalf of the Council shall be the President, the Secretary or the Treasurer.
 - (f) Investment of 'surplus' funds not needed to be kept in the Society's bank account can be invested in a broad range of securities subject to Council approval.
 - (g) Accounts, books and records of the Society kept by the Treasurer shall be kept at the office of the Treasurer for the time being.